

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 275 – HB 370

February 15, 2011

SUMMARY OF BILL: Requires gift certificates with a cash value of less than ten dollars to be redeemable in cash for the cash value.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department of Commerce and Insurance, this bill will create another ground for which the Division of Consumer Affairs will investigate or mediate consumer complaints. This can be done within the Department's existing resources without an increased appropriation or reduced reversion.
- This bill will have no fiscal impact on state or local government because it concerns transactions made between private parties.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "James W. White".

James W. White, Executive Director

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